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Aon Hewitt

European Actuarial Services

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AON Hewitt

About the Company

- Aon Hewitt is an **actuarial consulting company**.
- Financial and analytical professionals dealing with pensions (*nyugdíj*) and other employee benefits:
 - Advice to (inter)national organisations
 - Calculating liabilities (*kötelezettség*) for accounting and funding purposes
 - Dealing with investment strategies
- **European Actuarial Services (EAS)**
 - European offshoring center for Aon Hewitt
 - Key component of Aon Hewitt's strategy
 - Work for UK, NL, CH, FR, IT, PL, SW, HU
 - St. Albans (UK), Budapest, Bangalore (India)
 - Developing the actuarial market in CEE
 - Strong focus on offshoring and development
 - Work for Canada



About the Work (1)

▪ Accounting & Funding

- Calculating liabilities for Pension Funds and for Companies
- Writing official reports
- Being a consultant for actuaries in home markets
- Scope of work continuously expanding because of push to offshore

▪ Tool development

- Complex calculation models:
 - E.g. tracking the funding level of pension schemes, analysing scheme specific mortality rates, designing tools that support the actuarial valuation process
 - Mainly VBA, Excel, and (C#).net



About the Work (2)

▪ Investment

- Liaise with investment managers and track client investments
- Preparing standard and specific analyses to help our clients' decision making on their investments
- Data management of our clients' portfolios
- Collating quantitative and qualitative information on investment managers for Aon Hewitt investment manager researchers in US, UK, and Canada to aid them in rating the investment managers



About the Environment

- **Challenges**

- Try yourself out in several fields in a multicultural and supportive environment
- Understanding complex and detailed calculations of actuarial and financial risks.
- Daily challenges which help to build up a mass of knowledge of actuarial techniques.

- **Atmosphere**

- International
- Individual professional development
- Flexible working hours

- **Opportunities (for ambitious people)**

- Secondment to home markets.
- Involvement in projects.
- Focused management, consulting, and soft-skill development.



About the People

- Statistics:
 - 50 people, including interns and foreigners
 - Average age: 28 years
 - Average service: 3 years
- Educational background: Finance, Economics, Mathematics, Actuarial Science
- Fluency in English required – to be used on a daily basis
- Like to develop and improve the products and services of the EAS (business-focus)
- Ready to challenge things
- Strong numerical and analytical skills

- Just recruited 4 people. Looking for
 - 10 interns from start of May;
 - 5-8 interns from start of August.



About the Offer

- Long-term internship opportunities
- Employment through student cooperatives
- 20 hours per week as a default
- An important role in our everyday life with a meaningful professional experience
- 3 different levels – in line with FTE careers
- On-the-job training and mentoring & structured internal training programme
- Language courses and face time with home market colleagues after 6 months service



Where to find us

- On Facebook:
www.facebook.com/EuropeanActuarialServices
- Open Day:
18 April from 10am (Váci út 33)
- Company website:
www.aonhewitt.com
- With applications or questions e-mail:
recruitmenthungary@aonhewitt.com





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